



Aotearoa Climbing Access Trust
Annual Report 2021-22



Mission

Our mission is to create sustainable climbing access through strong relationships between climbers, communities, and the environment.

Objectives

Our organisation objectives are:

1. Promoting public access to all climbing areas in Aotearoa
2. Fostering protection, stewardship and conservation of climbing areas
3. Encouraging safe and responsible use of climbing areas
4. Providing education regarding climbing access issues, safety and conservation

Trustees

John Palmer – Chairperson
Sam Newton – Deputy Chairperson
Vickie Moses – Treasurer
Anna Brooke – Secretary
Erica Gatland – Trustee
James Gunn – Trustee

Staff

Edwin Sheppard – General Manager

Lead volunteers

John Pitcairn – Web Developer
Eva Duncan – Finance Manager
Zane Bray – Events Lead
Nadia Sosa – Planning Lead

Contents

General Manager's Report.....	3
Crag ACAT has saved or re-opened	4
Acknowledgements and thanks.....	5
2020-2022 in review	6
Organisation Development.....	6
Funding and Promotion	7
Access.....	8
Financial Statements.....	10
Notes to the Financial Statements.....	13

General Manager's Report

It all started with an injured knee. In August 2020 I ruptured my ACL in a skiing accident and ACC promised me three months of income support while I was recovering.

Doing leg-presses is very boring, so a few conversations later myself and a small group of climbers were sitting on Zoom asking the Alpine Club for seed funding to start ACAT. Somehow, they agreed.

The past two years have been a whirlwind as we worked to build this ship and sail it at the same time. ACAT is a volunteer-based organisation, and I cannot express how much gratitude I feel for the countless hours of effort put in by our core team of volunteers, trustees, and many others. I can't name everyone but I want to mention two people without whom ACAT probably wouldn't exist; support from NZAC and much of our access success is based on the groundwork laid by John Palmer; and the key enabler of the organisation has been the many, many hours of work by our web developer extraordinaire, John Pitcairn.

We faced early challenges and succeeded – in September 2020 we received an urgent message that Ti Point and Maungarei Springs (the only two crags in Auckland) were at risk due to Auckland Council's concerns about potential liability for climbing accidents. After a few weeks of effort, we succeeded at resolving the threat. Sometimes a legal background is quite useful.

Then in November 2020, another tip-off; both Froggatt Edge and Castle Rock, the busiest crags in the Wharepapa South region, would be sold at auction in a few weeks. ACAT was put on hold again as we faced this urgent threat. With a surprise intervention from our friends Merry and Emma in partnership with ACAT, Froggatt (now Waipari crag) is looking better than ever. Castle Rock (now named Wharepapa Rock) also remains open.

Our policy and legislation team has also made a big impact and there is a clear opportunity to represent the climbing community on regional and national issues. We have also significantly improved communication and access to reliable, up-to-date information about access within the climbing community through our website and social media.

However, most of the work has happened behind the scenes, writing policies, building relationships and growing our capacity. We are now properly established as an incorporated charitable trust and have sound governance and financial practices. A key asset is our custom-built website that includes a donations portal and supporter management system, which keeps our administrative burden to a minimum. We have a dedicated team of around 12 core volunteers with a great range of skills.

Fundraising has been successful and we have exceeded our financial goals (although we have not yet reached financial sustainability). In addition to the NZAC seed funding and our core group of recurring donors, we have received substantial revenue from events, donations from NZAC sections and other climbing clubs, one-off donors, and sponsorship.

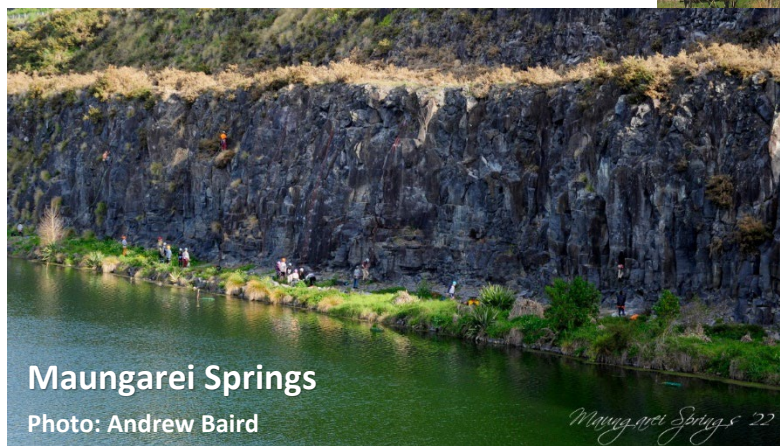
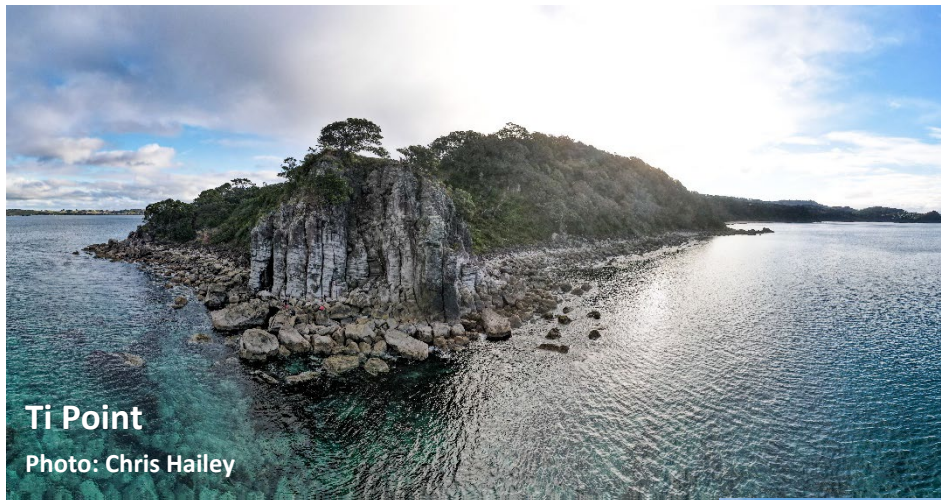
In short, over the past 18 months we have successfully established ACAT as a new organisation that is already making a difference to climbing access around New Zealand. Every photo in this report is from a crag that ACAT has saved from imminent closure, re-opened, or is currently working on.

With your support, we can do even more in 2023.

Ngā mihi nui

Edwin Sheppard

Crags ACAT has saved or re-opened



Acknowledgements and thanks

NZAC: First, a huge thank you to the New Zealand Alpine Club for your partnership in this endeavour. ACAT would not exist without you. NZAC has provided seed funding and many other forms of support and encouragement, collaborating on projects and helping spread our messages to the climbing community.

Northern Rocks: A special mention for ACAT's first official sponsor, Northern Rocks gym. Northern Rocks has been more than a sponsor, collaborating with us on events, running fundraisers and finding every opportunity to support ACAT. Thank you so much.

Ongoing supporters: To our 158 individual supporters who signed up for monthly or annual donations – we cannot thank you enough. You are the foundation of this organisation, our core community and most reliable source of funding and volunteerism.

Donors: To the many individuals who have made a one-off donation or bequest – thank you for your support. You have helped to get ACAT off the ground.

Organisations: To the various organisations that have donated to our cause – you have made an enormous contribution to speed us on our way. Thank you to:

- Hangdog Gym
- Uprising Gym
- NZAC Auckland Section
- NZAC Canterbury-Westland Section
- NZAC Taranaki Section
- NZAC CNI Section
- Auckland University Rock and Alpine Club
- Taranaki Alpine Club
- West Coast Alpine Club
- Dynamites Wellington Club
- The Macpac Fund for Good
- Raglan Rocks

Volunteers: Last but definitely not least, to the incredible group of humans who have volunteered countless hours of your time to build ACAT from the ground up, THANK YOU! You have turned a dream into reality, you are all legends.



Photo by Derek Cheng. Climber in the Darran Mountains, Fiordland, Southland.

2020-2022 in review

ACAT received a commitment of support from NZAC in October 2020, including \$60,000 of seed funding of the first three years. The original business plan for ACAT required total funding of approximately \$45,000 per year to pay a manager 20 hours per week and cover overheads.

ACAT was formally established in April 2021 and launched its website, including a donations portal and supporter database, in June 2021.

In that time we have successfully established ACAT as a new organisation that is already making a difference to climbing access around New Zealand. We have exceeded the fundraising goals for our first year and hired a General Manager (GM) to keep building momentum.

A snapshot of ACAT's current status at the end of the financial year is below.

Organisation Development

Legal basis:	ACAT is an incorporated body and a registered charity.
Governance:	We have six trustees who are now experienced in governing the organisation. The Board meets with the GM monthly.
Patron:	We are fortunate to have Sir Graeme Dingle as our Patron. This is a great opportunity to open doors, particularly regarding grants and other funding.
Staff:	ACAT has employed Edwin Sheppard for 20 hours pw as the GM on a 12-month fixed term contract. Based on the 2022-23 Budget there will be sufficient funding to extend this contract, and to add another 10 hours pw of paid work if desired.
Volunteers:	We have around 12-15 volunteers (not including trustees) who constitute the core team. The team has expertise in business, finance, event management, fundraising, policy and legislation, and of course dealing with access issues. There is a need for more volunteers who can take on an area of responsibility and operate reasonably independently to achieve goals in that area, particularly in fundraising and promotion.
IT infrastructure:	ACAT has a professional, custom-built website based on Drupal that includes a built-in payment system and supporter management system. It is integrated with Stripe (payment provider), SendGrid (email provider), and Xero (accounting). John Pitcairn has put a huge amount of work into building and refining this system, and the bulk of development work is complete. This highly automated system keeps our administrative burden to a minimum.
Finance:	Financial management and accounting are handled by the GM and a volunteer Finance Manager (Eva Duncan) who is a qualified accountant. We have a robust system and no significant issues to date.
Management:	We are using Microsoft Teams / Sharepoint and Monday.com to create a collaborative platform for planning, managing operations and document sharing within the core volunteer team. We have a monthly meeting with

the volunteers and GM. More work is needed to develop effective workflows.

Policies: A final draft of ACAT's financial policies is complete and awaiting sign off from the Board. The next focus is on developing effective health and safety policies / protocols to support ACAT events. A volunteer agreement is also under development.

Expenditure: We have succeeded in keeping our overheads low and overall spending within the boundaries of the 2020 Business Plan budget.

Funding and Promotion

A key decision for ACAT early on was whether to use a donations model or a membership system. We decided to use a donations model, for several reasons; our charitable status provides tax advantages to donors but not members, there is less administrative work, and it would have been difficult for us to provide direct benefits (the primary service ACAT provides being access advocacy work). There is no set amount for donations, but we have strongly encouraged supporters to sign up for recurring (monthly or annual) donations.

We have put significant effort into promoting the new organisation. Fundraising has been relatively successful to date. We exceeded the first-year fundraising goals in the 2020 Business Plan by around \$30,000, raising around \$75,000 between 1 March 2021 (when NZAC seed funding commenced) and 28 February 2022. This includes NZAC seed funding but not special-purpose funds. Note this included a one-off \$10,000 bequest that we cannot expect to be repeated.

We have gained a lower number of supporters than originally hoped, but at higher average rate than expected (\$153 per recurring donor pa on average). We have also received significant funding from sources that were not included in the original business plan, including donations from other climbing organisations, one-off donations from individuals, event revenue, sponsorship, and even a bequest.

There has been a slowdown in supporter growth as the initial excitement and publicity around ACAT's launch faded, but there remains plenty of opportunity to generate more supporters and other funding streams.

Key elements of our current fundraising base are noted below.

NZAC National: We have agreed on a schedule for payment of seed funding and signed an MOU regarding cooperation. We have developed a good working relationship with NZAC and are extending our public reach via NZAC channels.

Recurring donors: There are currently 158 donors supporting ACAT with a monthly or annual donation, providing reliable funding of approximately \$24,000 pa. Donor retention has been relatively high to date.

One-off donors: While we strongly encourage supporters to sign up for a recurring donation, many are only willing to make a one-off donation. These have been a significant source of revenue to date.

Social media: We post regularly on Facebook and Instagram. We have around 1,000 followers on each but achieve greater reach by sharing to other Facebook groups including NZAC's. Social media has been very important for raising

awareness and for generating website traffic and an ongoing trickle of new supporters (including recurring and one-off donations).

- Events:** ACAT has run several successful events organised by volunteers, including the 2021 and 2022 Auckland Boulder Series organised by Zane Bray, events in collaboration with Northern Rocks gym and the 2021 ACAT birthday bash in Wellington. These face-to-face events have been crucial for gaining ongoing supporters, as well as providing substantial funding directly.
- Organisations:** ACAT has received substantial donations several climbing organisations including clubs and gyms.
- Sponsors:** We have recently gained our first commercial sponsor, Northern Rocks, and are working to create a tiered sponsorship structure before approaching further potential sponsors.
- Brand recognition:** Awareness of ACAT in the climbing community has grown strongly over the past year, predominantly via online channels and regional events. Awareness is likely to remain low in regions where we lack a volunteer base and have not run events. This will be helpful in finding sponsors and donations.
- Goodwill:** Anecdotally, ACAT is generally viewed positively by the climbing community. We have had several high-profile successes and have so far avoided any damaging incidents. This will be helpful in finding sponsors and donations.

Access

ACAT has already had started making an impact for climbing access on several levels as set out below.

- Auckland region:** An early challenge for ACAT was engaging with Auckland Council when concerns were raised about potential liability for climbing accidents and bolt safety at Ti Point and Maungarei Springs (aka Stonefields). Both these crags are on Council reserves and would likely have been closed if ACAT had not intervened successfully.
- Waikato / CNI region:** Much of our direct access work has been focussed on this region and it is clear that ACAT needs to take a more hands-on approach here compared with other regions, due to the lack of any other climbing organisations handling access in the area. ACAT has succeeded in keeping climbing open following access threats at Waipari Crag (formerly Froggatt Edge) and Wharepapa Rock and is working directly on access issues (and opportunities) at several other crags. Many of our core volunteers are based in Auckland and the Waikato.
- Crag care:** ACAT has organised or supported successful working bees at Maungarei Springs and Waipari crags. Crag care days are an effective way to get the community involved and provide direct, visible benefits for climbers.
- Complex negotiations:** We are working on complex access issues that require organisational backing, including Whanganui Bay, Mt Bradley, Mt Owen crags and Waipari.

Policy / legislation:	<p>This is a crucial area where we have an opportunity to provide a voice for the entire climbing community on national and regional issues that affect us. Our specific focus on crags and rock climbing fills a neglected advocacy niche, and we have developed a strong policy team including Edwin Sheppard, Jane Dudley, Myles Perry and Richard Boyd. Our work in this area has already created some wins and high-quality submissions, which set us up to create more impact in the future:</p> <ul style="list-style-type: none"> • Our submission on the Waipa District Council's Long Term Plan created strong Council support for climbing in the Wharepapa South area. • Our advocacy to the government during the 2021 Auckland/Waikato level 3 lockdown succeeded in changing climbing to a permitted activity. • Our collaboration with NZAC and FMC in regard to the Milford Opportunities Plan succeeded in generating a ministerial assurance that our organisations would have an advisory role in the planning process. • Our submission on the Waitipu (Waitakere Quarry) Park Plan has opened an opportunity for a potential new crag in Auckland. • Our submissions on proposed changes to the reclassification of Stewardship Land process and on proposed changes to the Health and Safety (Adventure Activities) Regulations will provide climbers with a voice on these nationally important issues.
Communication:	<p>Poor awareness and communication about access issues within the climbing community is a key challenge to successful resolution. ACAT is addressing this issue by providing clear information about current access issues on its website and via social media, plus directly communicating with climbers who are handling access issues.</p>
Landowners:	<p>ACAT trustees, GM and volunteers are directly responsible for maintaining many landowner relationships around the country. Edwin Sheppard and John Palmer hold the most relationships.</p>
Access information:	<p>In the past, information about access issues specific crags has been held by dispersed individuals in the climbing community and has often been lost as people come and go. ACAT has created an information repository (in Microsoft Teams/Sharepoint) and is working to collect and update relevant information.</p>
Advice:	<p>We have provided advice to several climbers who are managing landowner relationships.</p>
Resources:	<p>We have started collecting and developing a set of documents/templates to support access advocacy, such as a landowner MOU, DOC Community Agreements, health & safety protocols and climbing management plans.</p>
Education:	<p>The level of understanding of access issues in the climbing community is poor. ACAT is working to change this by using our channels to educate climbers the challenges we face and what they can do to help.</p>



Statement of Profit & Loss

For the year ended 30 June 2022

Revenue	2022 (\$)
Donations	136,218
Sponsorship Revenue	5,000
Other Revenue	11,762
Total Revenue	152,980
Expenditure	2022 (\$)
Personnel Costs	50,305
Other Operating Expenses	4,570
Marketing Costs	1,592
IT Costs	1,865
Communication Costs	496
Other Expenses	616
Total Expenditure	54,875
Net Profit	98,105



Balance Sheet

As at 30 June 2023

Assets	2022 (\$)
--------	-----------

Bank	
-------------	--

Non Profit Org. Account	39,302
Reserve Fund	16,003
Waipari Fund	18,134
Kimi Worrell Fund	29,148

Total Bank	102,588
-------------------	----------------

Current Assets	
-----------------------	--

Accounts Receivable - Stripe	238
------------------------------	-----

Total Current Assets	238
-----------------------------	------------

Total Assets	102,826
---------------------	----------------

Liabilities	Budget (\$)
-------------	-------------

Current Liabilities	
----------------------------	--

Accounts Payable	35
Wages Payable	3,564
PAYE Payable	1,123

Total Current Liabilities	4,721
----------------------------------	--------------

Total Liabilities	4,721
--------------------------	--------------

Net Assets	98,105
-------------------	---------------

Equity	
---------------	--

Current Year Earnings	-
Retained Earnings	98,105

Total Equity	98,105
---------------------	---------------

Total Liabilities & Equity	102,826
---------------------------------------	----------------



Statement of Cash Flows

For the year ended 30 June 2023

Operating Activities	2022 (\$)
Receipts from customers	152,742
Payments to suppliers and employees	(50,154)
Net Cash Flows from Operating Activities	102,588
Investing Activities	
Other cash items from investing activities	-
Net Cash Flows from Investing Activities	-
Financing Activities	
Other cash items from financing activities	-
Net Cash Flows from Financing Activities	-
Net Cash Flows	102,588
Cash and Cash Equivalents	
Cash and cash equivalents at beginning of period	-
Net change in cash for period	102,588
Cash and cash equivalents at end of period	102,588

Aotearoa Climbing Access Trust

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2022

Basis of Preparation*

Aotearoa Climbing Access Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

OR *(Delete one not applicable to the entity)*

Goods and Services Tax (GST)*

Aotearoa Climbing Access Trust is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Income Tax

Aotearoa Climbing Access Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

[Name of Specific Accounting Policy]*

[Name of Specific Accounting Policy]*

Tier 2 PBE Accounting Standards Applied (if any)*

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

OR *(Delete one not applicable to the entity)*

Changes in Accounting Policies*

Aotearoa Climbing Access Trust

Notes to the Performance Report

For the year ended
30 June 2022

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Sponsorship & Event Revenue	16,717	
Total		16,717	-

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Donations from Individuals	33,496	
	Donations from Organisations	43,936	
	Bequests	10,000	
	Waipari Fund	19,645	
	Kimi Worrell Foundation	29,140	
Total		136,217	-

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members			
Total		-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services			

Aotearoa Climbing Access Trust

Notes to the Performance Report

For the year ended
30 June 2022

Note 1 : Analysis of Revenue

	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest	45	
	Total	45	-

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue			
	Total	-	-

Aotearoa Climbing Access Trust

Notes to the Performance Report

For the year ended
30 June 2022

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising			
Total		-	-

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs	Salaries and Wages	40,850	
	KiwiSaver contributions	956	
Total		41,806	-

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Contractors	8,500	
	Marketing Costs	1,592	
	IT Costs	1,865	
	Communication Costs	496	
	Other Expenses	615	
Total		13,068	-

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made			
Total		-	-

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses			
Total		-	-

Aotearoa Climbing Access Trust

Notes to the Performance Report

For the year ended
30 June 2022

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque account balance	39,302	
	Cheque account balance	16,003	
	Savings account balance	18,134	
	Savings account balance	29,149	
	Total	102,588	-

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	240	
	Total	240	-

Asset Item	Analysis	This Year \$	Last Year \$
Inventory			
	Total	-	-

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets			
	Total	-	-

Asset Item	Analysis	This Year \$	Last Year \$
Investments			
	Total	-	-

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Trade and other payables	35	

Aotearoa Climbing Access Trust

Notes to the Performance Report

For the year ended
30 June 2022

Note 3 : Analysis of Assets and Liabilities

	Total	35	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Employee costs payable	Wages and salaries earned but not yet paid	3,564	
	PAYE owing	1,123	
	Total	4,687	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Unused donations and grants with conditions			
	Total	-	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Other current liabilities			
	Total	-	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Loans			
	Total	-	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Other non-current liabilities			
	Total	-	-

Aotearoa Climbing Access Trust
Notes to the Performance Report
For the year ended
30 June 2022

Note 4 : Property, Plant and Equipment

This Year					
	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Asset Class*					
Land*	-			-	-
Buildings*	-				-
Motor Vehicles*	-				-
Furniture and fixtures*	-				-
Office equipment*	-				-
Computers (including software)*	-				-
Machinery*	-				-
Heritage assets	-				-
Total	-	-	-	-	-

PPE7 - PPE8	
Current Valuation*	Source and Date of Valuation*

Last Year					
	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Asset Class*					
Land*				-	-
Buildings*					-
Motor Vehicles*					-
Furniture and fixtures*					-
Office equipment*					-
Computers (including software)*					-
Machinery*					-
Heritage assets					-
Total	-	-	-	-	-

Significant Donated Assets Recorded - Source and Date of Valuation*	

Significant Donated Assets - Not Recorded*	

**For the year ended
30 June 2022**

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	-	-	-
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		98,105		98,105
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-	-	
Transfer from Reserves*		-	-	
Closing Balance	-	98,105	-	98,105

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	-	-	-
Capital contributed by owners or members*				-
Capital returned to owners or members*				-
Surplus/(Deficit)*		-		-
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-	-	
Transfer from Reserves*		-	-	
Closing Balance	-	-	-	-

Page 15

Aotearoa Climbing Access Trust

Notes to the Performance Report

For the year ended
30 June 2022

Note 6 : Commitments and Contingencies

Commitment*	Explanation and Timing*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Commitments to lease or rent assets*			
Commitment to purchase property, plant and equipment*			
Commitments to provide loans or grants*			

OR (Delete one not applicable to the entity)

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingency*	Explanation*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Contingent liability*			
Guarantees provided*			

OR (Delete one not applicable to the entity)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

**For the year ended
30 June 2022**

Note 7: Other[illegible][illegible]

Nature and Amount of Borrowing*	Nature and Amount of Asset Used as Security*

Description of the Assets Held*	Name of Entity of Whose Behalf Assets are Held*

Note 9: Related Party Transactions*		This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*

Aotearoa Climbing Access Trust
Notes to the Performance Report
For the year ended
30 June 2022

Notes 7-12

--	--	--	--	--	--

OR (Delete one not applicable to the entity)

Related Party Disclosures:
There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 10: Events After the Balance Date*

This Year		
Nature of Event*	Estimate of Financial Effect*	Effect, if any on the entity's ability to continue operating*

OR (Delete one not applicable to the entity)

Events After the Balance Date:
There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 11: Ability to Continue Operating*

Note 12: Correction of Errors*

Additional Information